FISCAL NOTE

SB 105

January 24, 2007

SUMMARY OF BILL: Adds two members, each of whom shall be law enforcement officers appointed by the executive board of the Tennessee Lodge of the Fraternal Order of Police, to the Board of Trustees of The Consolidated Retirement System for a period of two years.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$3,000

Assumption:

• An increase in expenditures for travel, per diem and associated expenses for adding two additional members and is based on the expenses incurred for board members during 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director